

# PRODUCER BULLETIN

## **NEW RATES EFFECTIVE JANUARY 15, 2012**

The New Jersey Insurance Underwriting Association has received approval from the Department of Banking and Insurance to implement an overall rate increase of 3.2% on dwelling fire business effective January 15, 2012 for new business and March 15, 2012 for renewals.

The increase includes a .1% increase in dwelling fire rates and an 18.9% across the board increase on extended coverage. Vandalism rates are unchanged. The combined rate effect of 3.2% may vary depending on the coverage contained in the policy.

The Association's quick quote /application system will be updated to reflect this rate change. If you have not used the system to get a quote, we encourage you to try the online process before calling in for a quote. The quote /application system is easy to use and feedback has been excellent. If you have not received your login information to access the program, please call customer service at 973-622-3838.