

PRODUCER BULLETIN

New Rates Effective January 15, 2016

The New Jersey Insurance Underwriting Association has received approval from the Department of Banking and Insurance to implement an overall rate increase of 2.7% effective January 15, 2016 for new business and March 15, 2016 for renewal business.

The specifics of the increase include a 1.3% increase for the fire peril, 6.7% for extended coverage and 6.2% for vandalism.

The new rates apply to DP1 and DP2 policy forms. There are no changes for commercial lines or crime coverage at this time. Our online quote system will be updated to reflect these changes.

If you have any questions about this bulletin, please contact your underwriter or customer service representative at 973-622-3838.