

PRODUCER BULLETIN

New Rates Effective January 15, 2015

The New Jersey Insurance Underwriting Association has received approval from the Department of Banking and Insurance to implement an overall rate increase of 1.5% effective January 15, 2015 for new business and March 15, 2015 for renewal business.

The specifics of the increase include a very small increase for the fire peril of less than 1% overall. The increases for extended coverage and vandalism will be 5.4% and 6.1 % respectively.

The new rates apply to DP1 and DP2 policy forms. There are no changes for commercial lines or crime coverage at this time. Our online quote system will be updated to reflect these changes.

If you have any questions about this bulletin, please contact your underwriter or customer service representative at 973-622-3838.