



COMMERCIAL UNDERWRITING QUESTIONNAIRE

NOTE 1: For any Commercial Application (New or Continuation) requesting \$400,000 or more of fire insurance (Building(s) and/or Contents), Section A shall be complied with and Section B of this form shall be completed.

NOTE 2: For any Commercial Application (New or Continuation) requesting less than \$400,000 of fire insurance (Building(s) and/or Contents), Section B of this form shall be completed.

NOTE 3: For any Vacant building – Section C of this form shall also be completed.

Section A.

1. Submit three (3) Declinations of Insurance showing the company name, the date the coverage was declined and the reasons for the declination.
2. Submit a copy of the most current Financial Report audited by a Certified Public Accountant.

Section B.

1. Name of Applicant _____ Date _____

Show name as it appears on application

2. Location of Property _____

N.J. Policy Number _____

3. Applicant's insurable interest in property (A) ___ Building Owner (B) ___ Tenant Other (specify) _____

4. _____ Number of Floors _____ Construction
List the complete occupancy of the building by floors including the dimensions of each occupancy.

Basement _____
 1st _____
 2nd _____
 3rd _____
 Above _____

5. Is Property seasonal? ___ No ___ Yes

6. Total amount of outstanding Mortgage(s) Loss Payee(s) Interest _____

7. Are any payments delinquent? ___ No ___ Yes (Give details below)

<u>Lending Institution</u>	<u>Month/Year</u>	<u>Amount</u>	<u>Reason</u>
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8. Is the property in foreclosure? ___ No ___ Yes (Explain)

9. Are any property taxes delinquent? ___ No ___ Yes (Provide details below)

<u>Quarter/Year</u>	<u>Amount</u>	<u>Reason</u>
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10. Is there any unrepaired damage at the location to be insured? ___ No ___ Yes
(Explain) _____

11. Are all utility services fully maintained and paid to date? _____ No _____ Yes

(Explain) _____

12. Does the Property have any outstanding fire or other code violations which have been brought to the applicant's attention by any authority? _____ No _____ Yes (If yes, submit a complete copy with this form.)

13. Has the property been condemned or ordered uninhabitable by any authority? _____ No _____ Yes (If yes, submit a complete copy with this form.)

14. Has the applicant, mortgagee, or any person having a financial interest in the property been indicted or convicted for fraud, bribery, arson, or any other crime for the purpose of defrauding an insurance company? _____ No _____ Yes (Provide full particulars)

15. Has the present insurer furnished notice of non-renewal or intent to cancel? _____ No _____ Yes (If yes, submit a complete copy with this form.)

Section C.

1. Is the building secured in accordance with the N.J.I.U.A. Standards For the Protection of Vacant Properties? Yes [] No []

2. How long has the property been vacant? (Explain) _____

3. Are any fixed and salvageable items being removed from the premises? Yes [] No []

4. What is the reason for vacancy? (Explain) _____

Applicant must sign and date this form below.

APPLICANT'S STATEMENT

I declare and certify that: (1) To the best of my knowledge and belief that all statements contained in this application are true and are offered as an inducement to the Association to issue the policy for which I am applying. (2) I realize that any false or misleading information or failure to disclose required information will be considered lack of good faith on my part and will void my coverage. (3) I certify that I have an insurable interest in the described property. (4) I understand that this application for insurance does not bind the Association to issue insurance on the described property. (5) I recognize that an inspection may be made of this property for underwriting purposes and that regardless of whether a policy is issued, the Association, any Inspection Service, or employee thereof will not be liable for injury or damage claimed to arise from the inspection, the Inspection Report of the physical condition of the premises, omissions from such inspection, or Report or from compliance or noncompliance by the property owner or others with the recommendations, if any, contained in the Report and nothing contained in or omitted from the Report shall be construed to infer or imply that the hazardous physical condition, if any, so noted or omitted, constitute all such conditions existing on the property at the time of said inspection.

Signature of Applicant _____ Date _____

If applicant is partnership, company or corporation, this form shall be signed by an official of the firm, printing name and title below.